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Fixed Price Issue



PRESSTONIC ENGINEERING LIMITED

(Formerly known as Presstonic Engineering Private Limited)

Corporate Identity Number: U28995KA2021PLC145718, Date of Incorporation: March 23, 2021

Registered Office	Contact Person	Email and Telephone	Website
Sy. No. 2, Khatha No. 145, Hoysala Main Road, Pillappa Industrial Layout, Srigandhadakavalu, Sunkadakatte, Viswaneedam, Bangalore, North Bangalore, Karnataka – 560091, India	Mrs. Sudha Gajanana Hegde Company Secretary & Compliance Officer	Email: cs@presstonengg.co Tel No: +91 80 23480001	www.presstonic.com

NAMES OF PROMOTERS OF THE COMPANY

(i) Mr. Herga Poornachandra Kedilaya and (ii) Mr. Yermal Giridhar Rao

Details of Offer to Public

Type of Issue	Fresh Issue Size No of shares/ Amount	OFS Size	Total Issue Size No of shares/ Amount	Eligibility – 229(1) / 229(2) & Share Reservation amount QIB, NII & RII
Fresh Issue	32,36,800 Equity Shares aggregating to ₹ 2,330.50 Lakhs	Nil	32,36,800 Equity Shares aggregating to ₹ 2,330.50 Lakhs	The Issue is being made pursuant to Regulation 229(1) of SEBI ICDR Regulations, as the Company's post issue Paid-up capital would be less than ₹ 10.00 Crores (Rupees Ten Crores). For more information, please refer section "Issue Structure" beginning on Page 240 of the Prospectus.

These equity shares are proposed to be listed on the EMERGE Platform of National Stock Exchange of India Limited ("NSE EMERGE") and the Designated Stock Exchange will be National Stock Exchange of India Limited ("NSE").

OFS: Offer for Sale

Details of OFS by Promoter(s)/Promoter Group/Other Selling Shareholders - NIL

Price Band, Minimum Bid Lot & Indicative Timelines	
Price Band - Fixed Price Issue*	₹ 72/- Per Equity Share of Face Value of ₹ 10/- Each
Minimum Bid Lot Size	1,600 Equity Shares
Bid/Offer Opens On	December 11, 2023
Bid/Offer Closes On	December 13, 2023
Finalization of Basis of Allotment	December 14, 2023
Initiation of Refunds / unblocking of ASBA Accounts	December 15, 2023
Credit of Equity Shares to Demat accounts of Allottees	December 15, 2023
Commencement of trading of Equity Shares	December 18, 2023

*For details of basis of issue price, please refer to "Basis for Issue Price" beginning on page 81 of the Prospectus.

Details of WACA of all shares transacted over the trailing eighteen months from the date of Prospectus

Period	Weighted Average Cost of Acquisition (in ₹)	Upper End of the Price Band is 'X' times the WACA	Range of acquisition price Lowest Price - Highest Price (in ₹)
Trailing Eighteen Months from the date of Prospectus	NOT APPLICABLE AS THE ENTIRE ISSUE CONSTITUTES A FRESH ISSUE OF EQUITY SHARES		

WACA: Weighted Average Cost of Acquisition shall be calculated on a fully diluted basis for the trailing eighteen months from the date of Prospectus.

RISK IN RELATION TO THE FIRST ISSUE

This being the first issue of the issuer, there has been no formal market for the securities of the issuer. The face value of the equity shares is ₹ 10/- each and the issue price is 7.2 times of face value of the equity share. The issue price should not be taken to be indicative of the market price of the equity shares after the equity shares are listed. No assurance can be given regarding active or sustained trading in the equity shares of our company or regarding the price at which the equity shares will be traded after listing.

GENERAL RISKS

Investment in equity and equity-related securities involves a degree of risk and investors should not invest any funds in this offer unless they can afford to take the risk of losing their investment. Investors are advised to read the risk factors carefully before taking an investment decision in this Issue. For taking an investment decision, investors must rely on their own examination of the issuer and this issue, including the risks involved. The Equity Shares have not been recommended or approved by the Securities and Exchange Board of India (SEBI) nor does SEBI guarantee the accuracy or adequacy of the contents of the Prospectus. Specified attention of the investors is invited to the section titled “*Risk Factors*” beginning on page no. 21 of the Prospectus and on page no. 9 of this Abridged Prospectus.

PROCEDURE

If you wish to know about processes and procedures applicable to this issue, you may request for a copy of the Prospectus and/or the General Information Document (GID) from the Lead Manager or download it from the websites of the Stock Exchange i.e., www.nseindia.com and the LM (www.finshoregroup.com) and the Company (www.presstonic.com).

PRICE INFORMATION OF LEAD MANAGER: FINSHORE MANAGEMENT SERVICES LIMITED

Statement on Price Information of Last 7 (Seven) Issues (IPO) handled by Finshore Management Services Limited:

Sr. No.	Issue Name	Issue Size (₹ in Cr.)	Issue Price (In ₹)	Listing Date	Opening price on listing date (In ₹)	+/- % change in closing price, [+/- % change in closing benchmark] 30 th calendar days from listing	+/- % change in closing price, [+/- % change in closing benchmark] – 90 th calendar days from listing	+/- % change in closing price, [+/- % change in closing benchmark] – 180 th calendar days from listing
1	Containe Technologies Limited (BSE SME)	2.62	15/-	30/09/2022	23.10	186.67 [4.41]	510.00 [6.07]	332.80 [0.33]
2	Ambo Agritec Limited (BSE SME)	10.20	30/-	02/12/2022	40.10	19.83 [-3.23]	3.70 [-5.50]	-4.70 [0.16]
3	Arham Technologies Limited (NSE EMERGE)	9.58	42/-	15/12/2022	60.00	63.10 [-2.49]	20.83 [-7.45]	92.62 [1.01]
4	Indong Tea Company Limited (BSE SME)	13.01	26/-	21/02/2023	20.80	-44.46 [-4.05]	-11.58 [1.74]	-23.08 [7.05]
5	ITCONS E-Solutions Limited (BSE SME)	8.67	51/-	13/03/2023	46.99	-0.51 [3.30]	-21.57 [7.53]	3.04 [14.36]
6	Alphalogic Industries Limited (BSE SME)	12.88	96/-	14/07/2023	96.00	84.32 [-1.12]	209.69 [0.62]	N. A.
7	Holmarc Opto-Mechatronics Limited (NSE EMERGE)	11.40	40/-	25/09/2023	65.25	181.63 [-2.00]	N. A.	N. A.

Status as on 04-12-2023

GENERAL INFORMATION

Names of Lead Manager	Finshore Management Services Limited Telephone: +91 33 22895101, 46032561 Contact Person: Mr. S. Ramakrishna Iyengar Email: info@finshoregroup.com
Name of the Market Maker	NIKUNJ STOCK BROKERS LIMITED Telephone: +91 11 49863108 / +91 8700240043 Contact Person: Mrs. Monika Email: complianceofficer@nikunjonline.com
Name of Registrar to the Issue	CAMEO CORPORATE SERVICES LIMITED Telephone: +91 44 40020700, 28460390 Contact Person: Ms. K. Sreepriya Email: ipo@cameoindia.com

GENERAL INFORMATION

Name of Statutory Auditor	“M/s. G R S M & Associates” Chartered Accountants
Name of Credit Rating Agency and the rating or grading obtained if any	Not Applicable
Name of Debenture trustee, if any	Not Applicable
Self-Certified Syndicate Banks	The list of banks is available on https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognised=yes which is updated from time to time.
Non-Syndicate Registered Brokers	<i>You can submit Application Forms in the Issue to Non-Syndicate Registered Brokers at the Non-Syndicate Broker Centres.</i> For further details, see the section titled “ <i>Issue Procedure</i> ” beginning at page no. 242 of the prospectus.
Details regarding website address(es)/ link(s) from which the investor can obtain list of registrars to issue and share transfer agents, depository participants and stock brokers who can accept application from investor (as applicable)	The details of the Designated Registrar to Issue and Share Transfer Agents Locations and Designated Collecting Depository Participant and stock brokers Locations, along with their names and contact details are available on the websites of the Stock Exchange as updated from time to time

PROMOTERS OF ISSUER COMPANY

Sr. No.	Name	Individual / Corporate	Experience & Educational Qualification
1.	Mr. Herga Poornachandra Kedilaya	Individual	Mr. Herga Poornachandra Kedilaya, aged about 52 years, is the Promoter and Managing Director of our Company. He has been on the Board of Directors since 2021. He holds Bachelor’s Degree in Engineering from Bangalore University, Karnataka. As a young graduate employee itself, he had won many accolades in his brief stint as a Design Engineer. He started his career in the field of petrochemical industry as a design engineer for a couple of years, which was directly followed by an entrepreneurship spanning more than 26 years. He also has an in-depth knowledge of product pricing, Life Cycle Costing (L.C.C), RAMS (Reliability, Availability, Maintainability and Safety), Channel and Retail distribution networking pan India and all the facets of commercial banking like handling bank guarantees, Letter of credits, export financing, taxation and other statutory requirements. He is a visionary and provides valuable strategies and guidance to his teams. He has a unique techno-commercial knowledge of handling both B2B and B2C models and is very well versed in product pricing and in establishing product channel partnership networks for accelerating scalability.
2.	Mr. Yermal Giridhar Rao	Individual	Mr. Yermal Giridhar Rao, aged about 53 years, is the Promoter and Wholetime Director of our Company who has been designated as the Joint Managing Director of the Company. He has been on the Board of Directors since 2021. He holds a Master of Technology from Mangalore University in the year 1994. He is an accomplished Director with a distinguished educational background. He started his career at M/s. Alfred Herbert India Ltd. as Executive – Industrial Engineering from September’ 1993 to April’ 1994 and then at M/s. Shetron Ltd. in Bangalore as Jr. Executive – Maintenance from May’ 1994 to August’ 1996 before co-founding Presston Engineering Corporation in 1996. As the Director of Presstonic Engineering Ltd, he has led cross functional teams like design, product development and manufacturing. He has played a pivotal role in strategic planning, business development and fostering a culture of innovation, leading the company to sustained growth.

For further details, please refer to chapter “*Our Promoter and Promoter Group*” beginning on page no. 157 of the prospectus

BUSINESS OVERVIEW AND STRATEGY

Company Overview:

Our Company was originally formed as a Partnership Firm by **Mr. Herga Poornachandra Kedilaya** and **Mr. Yermal Giridhar Rao** under the name and style of “*Presston Engineering Corporation*” pursuant to a Deed of Partnership dated June 03, 1996. M/s. Presston Engineering Corporation was thereafter converted into a Private Limited Company in the name of “*Presstonic Engineering Private Limited*” vide Certificate of Incorporation dated March 23, 2021 under the provisions of the Companies Act, 2013 and thereafter converted into Public Limited “*Presstonic Engineering Limited*” vide a fresh Certificate of Incorporation consequent upon conversion from Private Company to Public Company dated July 31, 2023 issued by Registrar of Companies – Bangalore.

Our Company manufactures Metro Rail Rolling Stock Products, Metro Rail Signalling Products, Infrastructure Products and supplies to renowned Global and Domestic OEM’s engaged in the Rail and Metro Rail Rolling stock and Signalling equipments manufacturing and servicing companies. Our manufacturing facility is spread over approx. 28,317.50 sq.ft. situated at Sy. No. 2, Khatha No. 145, Hoysala

Main Road, Pillappa Industrial Layout, Sriganthadakavalu, Sunkadakatte, Viswanedam, Bangalore, North Bangalore, Karnataka – 560091 is equipped with latest machineries, equipment and instruments which is capable of manufacturing of diverse products for Railways and Metros.

(For Detailed information, please refer to chapter titled “**Our Business**” beginning from page no. 110 of the prospectus)

Our Product Offering:

Metro Rail Rolling Stock Products:

Rolling Stock Interior Products: Saloon Bucket/Plain Type Seat, Custom Colored Engineered Handles, Grab Pole System, Hand Rail System, Emergency Evacuation Ramp, Honeycomb Partition Panels etc.

Rolling Stock Non-Interior Products: Aluminum Cable Management Systems, Cab Handrail, Under Carriage Frame Module, Air Handling Unit, Battery Box, Equipment Mounting Frames, Gangway Frame, Driver Foot Rest Assembly, Enclosure Box, Driver Simulator Cabin etc.

Metro Rail Signaling Products:

IP Rated Enclosures, Beacon Mounting Brackets, Ballast less Support Bracket, DCS Mast, Ladder Assembly with DCS Mast Platform etc.

Infrastructure Products:

Steel Structure and Aluminium Murals, Support Structure for Solar Panels, Wire Form and Cable Trays etc.

Revenue segmentation by product offering: Please refer to “**Our Business**” beginning on page 110 of the Prospectus.

Geographies Served: India. For detailed revenue segmentation by geographies, please refer to “**Our Business**” beginning on page 110 of the Prospectus.


Key Performance Indicators: Revenue from operations, EBITDA and Net Profit Margin

Industries Served: Rail and Metro Railway Industry. Revenue segmentation in terms of top 5/10 clients or Industries, please refer to “**Our Business**” beginning on page 110 of the Prospectus.

Employees Strength: As on date of Prospectus, we have a total of 162 employees (Permanent: 36 and Contractual: 126).

Intellectual Property:

Trademarks:

Trademark	Registration No/ Application No	Class of Registration	Trademark Type	Date of Issue/ Application	Status
	5967507	6	Device	June 05, 2023	Objected

Designs:

Design Particulars	Registration No/ Application No	Class of Registration	Date of Issue/ Application	Status
Retractable Ramp Assembly	384724-001	12-05	April 25, 2023	Registered
Stainless Steel Bucket Type Seat and Frame Assembly	384723-001	06-01	April 25, 2023	Pending
Flip-up Seat Assembly	384725-001	06-01	April 25, 2023	Pending

Market Share: Not ascertainable

Manufacturing Plant: Sy. No. 2, Khatha No. 145, Hoysala Main Road, Pillappa Industrial Layout, Sriganthadakavalu, Sunkadakatte, Viswanedam, Bangalore, North Bangalore, Karnataka – 560091, India

Our Business Strategy:

• Focus on Increase in Volume of Sales	• Reduction of operational costs and achieving efficiency
• Improving operational efficiencies	• Leverage and enhance our goodwill in the market
• Leveraging our Market skills and Relationships	

BOARD OF DIRECTORS

Sl. No.	Name	Designation	Experience & Educational Qualification	Other Directorship / Ventures
1	Herga Poornachandra Kedilaya	Managing Director	Mr. Herga Poornachandra Kedilaya , aged about 52 years, is the Promoter and Managing Director of our Company. He has been on the Board of Directors since 2021. He holds Bachelor's Degree in Engineering from Bangalore University, Karnataka. As a young graduate employee itself, he had won many accolades in his brief stint as a Design Engineer. He started his career in the field of petrochemical industry as a design engineer for a couple of years, which was directly followed by an entrepreneurship spanning more than 26 years. He also has an in-depth knowledge of product pricing, Life Cycle Costing (L.C.C), RAMS (Reliability, Availability, Maintainability and Safety), Channel and Retail distribution networking pan India and all the facets of commercial banking like handling bank guarantees, Letter of credits, export financing, taxation and other statutory requirements. He is a visionary and provides valuable strategies and guidance to his teams. He has a unique techno-commercial knowledge of handling both B2B and B2C models and is very well versed in product pricing and in establishing product channel partnership networks for accelerating scalability.	Nil
2	Yermal Giridhar Rao	Joint Managing Director and Chief Financial Officer	Mr. Yermal Giridhar Rao , aged about 53 years, is the Promoter and Wholetime Director of our Company who has been designated as the Joint Managing Director of the Company. He has been on the Board of Directors since 2021. He holds a Master of Technology from Mangalore University in the year 1994. He is an accomplished Director with a distinguished educational background. He started his career at M/s. Alfred Herbert India Ltd. as Executive – Industrial Engineering from September' 1993 to April' 1994 and then at M/s. Shetron Ltd. in Bangalore as Jr. Executive – Maintenance from May' 1994 to August' 1996 before co-founding Presston Engineering Corporation in 1996. As the Director of Presstonic Engineering Ltd, he has led cross functional teams like design, product development and manufacturing. He has played a pivotal role in strategic planning, business development and fostering a culture of innovation, leading the company to sustained growth.	Nil
3	Kodipadi Yerkadithaya Supriya Murthy	Non-Executive Director	Ms. Kodipadi Yerkadithaya Supriya Murthy , aged about 57 years, is the Non-Executive Director of our Company since July 03, 2023. She has done her graduation in Commerce from Bangalore University (1987), Post Graduate Diploma in Interior Decoration & Designing from India International Trade Center. She also holds a Degree Course in Bharatanatyam from Keshava Nityashala, School of Bharathanatyam, Bangalore. Ms. Kodipadi Yerkadithaya Supriya Murthy is an efficient and competent individual who has more than 20 years of working experience as an entrepreneur in various field such as architecture, interior design, organic farming, Desi cow advocate and yogic healing. She has been Bharatanatyam dancer for over 20 years and was a cultural ambassador at Festival of India in Russia. She was a member of Organic Farming Association of India (OFAI) and awarded by Karnataka Govt. as a Natya Vidushi in 1985. Now, she is a co-founder and advisor of a Construction and Landscaping firm.	Nil
4	Vidyalakshmi Rao	Non-Executive Director	Ms. Vidyalakshmi Rao , aged about 45 years, is the Non-Executive Director of our Company since July 03, 2023. Ms. Vidyalakshmi Rao is a highly accomplished and driven person with a Bachelor of Commerce degree from the University of Mysore. With a strong background in accounting, costing, and logistics, she has been effectively leading financial planning and analysis. She has around 10 years in the field of supply chain operations and negotiating vendor contracts and her expertise in this field has proved beneficial for organizational efficiency. Vidyalakshmi is a strategic thinker and has demonstrated great leadership skills.	Nil
5	Jyotsna Rajsekar Belliappa	Independent Director	Ms. Jyotsna Rajsekar Belliappa , aged about 58 years, is the Non-Executive Independent Director of our Company since July 03, 2023. Ms. Jyotsna Rajsekar Belliappa is a Social Responsibility professional with deep operational experience in evaluating and managing social risk in the supply chain for 2 international Retailers – Gap International Sourcing Inc, India Liaison Office, Bangalore from November' 1999 to November' 2006 and Marks and Spencer – South Asia from November' 2006 to September' 2015. She has also been associated with Centre for Environment Education - Project Office Virajpet, Karnataka from the year 1995 to November' 1999 and Computer Point (I) Ltd from the year 1989 to 1991 i.e. during the early stages of her career. Over the span of her career, she has influenced various programmes benefitting more than 1,00,000 workers and community members across India, Sri Lanka and Bangladesh supply chain. She has deep experience in managing ambiguity and conflict and has a keen ability to listen as well as communicate across internal and external stakeholders. She is currently working as a Principal Consultant of BlueSky Sustainable Business LLP since September' 2015 and as a Consultant in The CSR Company International since February' 2018. She had won many accolades like Golden Peacock Award for Corporate Social Responsibility 2013 instituted by Institute of Directors, Business Responsibility Awards for the category - Best Corporate Sustainability Endeavour - Large Corporates instituted by FICCI, India and Parivartan Corporate Sustainability Stewardship Award 2013 instituted by Sustainable Business Leadership Forum, New Delhi.	• Bluesky Sustainable Business LLP

Sl. No.	Name	Designation	Experience & Educational Qualification	Other Directorship / Ventures
6	Nagendra Dattathreya Rao	Independent Director	Mr. Nagendra Dattathreya Rao , aged about 51 years, is the Non-Executive Independent Director of our Company since July 03, 2023. Mr. Nagendra Dattathreya Rao is a Designated Partner and Founder of CS Nagendra D. Rao and Associates, LLP, a firm of Practising Company Secretaries in Bengaluru. He also a Director in Institute of Social Auditors of India, a Section 8 Company registered under the Companies Act, 2013. Prior to setting up his independent practice, he has also worked in many Multinational Companies like, Sobha Limited, Indo Nissin Foods Private Limited and Weizmann Homes Limited. He was elected to the Managing Committee of Bengaluru Chapter of the Institute of Company Secretaries of India (ICSI) for the period 2007-2010 and was also elevated to the position of Chairman of the Chapter. He also served as the Chairman of the Southern India Regional Council twice in his career. Further, he was elected to the Central Council of the ICSI for the term 2019-2022 and served as Vice-President of ICSI for the year 2020 before being elected as President for the year 2021. As a seasoned professional with decades of experience, his expertise makes him a name to be reckoned with in ICSI. With over 20 years of experience in Corporate Sector he specializes in Corporate and Securities Laws, Capital Markets Transactions, Business Planning, Mergers & Acquisitions, Financial Restructuring, Strategic Investment, Funds Planning & Arrangement. He was also a member of the Central Taxes, Corporate Laws & GST Committee of the Federation of Karnataka Chambers of Commerce & Industry Corporate Affairs and Taxation Committee of the Bangalore Chamber of Industry & Commerce. He has addressed several conferences, seminars, webinars and work-shops organised by the Professional Institutes and Trade Bodies at National as well as International level. In recognition for his outstanding service rendered in the field of education he was conferred the title "VIDYA VIKAS" by Dr. D.G. Shetty Educational Society (R), Dharwad, Karnataka.	<ul style="list-style-type: none"> Institute of Social Auditors of India Nagendra D Rao & Associates LLP

For further details, please refer to chapter "**Our Management**" beginning on page no. 142 of the prospectus.

OBJECT OF THE ISSUE

The Issue includes a fresh Issue of 32,36,800 Equity Shares of our Company at an Issue Price of ₹ 72/- per Equity Share aggregating to ₹ 2,330.50 Lakhs. Our Company proposes to utilize the funds which are being raised through this Issue towards the below mentioned objects and gain benefits of listing on Stock Exchange.

The Objects of the Issue are:

- Funding Capital Expenditure towards Purchase of Additional Plant & Machinery
- Prepayment in full of certain borrowings availed by our company
- To meet the Working Capital Requirements
- To meet the Issue Expenses
- General Corporate Purposes

Our Company believes that listing will enhance our Company's corporate image, brand name and create a public market for its Equity Shares in India. It will also make future financing easier and affordable in case of expansion or diversification of the business. Further, listing attracts interest of institutional investors as well as foreign institutional investors.

The main objects clause of our Memorandum enables our Company to undertake the activities for which funds are being raised in the Issue. The existing activities of our Company are within the object's clause of our Memorandum. The fund requirement and deployment are based on internal management estimates and has not been appraised by any bank or financial institution.

Details of means of finance –

The fund requirements for each of the objects of the Issue are stated as follows: (₹ in lakhs)

Sr. No.	Objects of the Issue	Total Estimated Cost	Amount deployed till	Amount to be financed from Net Proceeds	Estimated Net Proceeds Utilization Fiscal 2024
1	Funding Capital Expenditure towards purchase of additional plant and machinery	232.12	Nil	232.12	232.12
2	Prepayment in full of certain borrowings availed by our Company	500.00	Nil	500.00	500.00
3	Working Capital Requirements	923.38	Nil	923.38	923.38
4	Issue Related Expenses	325.00	Nil	325.00	325.00
5	General Corporate Expenses	350.00	Nil	350.00	350.00
	Total	2,330.50	Nil	2,330.50	2,330.50

For further details please refer to chapter "**Object of the issue**" beginning on page no. 72 of the prospectus.

Details and reasons for non-deployment or delay in deployment of proceeds or changes in utilization of issue proceeds of past public issues/rights issues, if any, of the Company in the preceding 10 years: Not Applicable

Name of monitoring agency, if any: *Not Applicable*

Terms of Issuance of Convertible Security, if any: *Not Applicable*

SHAREHOLDING PATTERN:

Sr. No.	Particulars	Pre-Issue number of shares	% Holding of Pre-issue
1	Promoter and Promoter Group	44,70,680	100.00%
2	Public	-	-
	Total	44,70,680	100.00%

For further details please refer to “**Capital Structure**” beginning on Page no. 61 of the Prospectus.

Number/amount of equity shares proposed to be sold by selling shareholder: *Not Applicable*

RESTATED AUDITED FINANCIALS

(₹ in Lakhs)

Particulars	For the period ended			
	30-09-2023	31-03-2023	31-03-2022	31-03-2021
Revenue from Operation	1,425.21	2,103.06	1,262.80	761.36
Net Profit/(Loss) before tax	203.57	355.55	21.44	(21.80)
Net Profit/(Loss) after tax	152.21	256.14	14.06	(16.94)
Equity Share Capital	447.07	223.53	223.53	223.53
Reserves and Surplus	198.50	269.83	13.69	(0.37)
Net worth	645.57	493.36	237.22	223.16
Earnings per Share (₹) (Basic & diluted) (As per Restated)	3.40	11.46	0.63	(0.76)
Earnings per share (₹) (Basic & diluted) (After Retrospective effect of Bonus)	3.40	5.73	0.31	(0.38)
Return on Net-Worth (%)	23.58%	51.92%	5.93%	-7.59%
Net Asset Value per share (₹) (As per Restated)	14.44	22.07	10.61	9.98
Net Asset Value Per Share (₹) (After Retrospective effect of Bonus)	14.44	11.04	5.31	4.99

For further Detailed information, please refer to Chapters “**Capital Structure**” and “**Basis for Issue Price**” beginning from page no. 61 and 81 of the Prospectus respectively.

INTERNAL RISK FACTORS

The below-mentioned risks are top 10 risk factors as per the Prospectus:

1. Our business is dependent on a few customers and the loss of, or a significant reduction in orders by such customers could adversely affect our business.
2. We rely significantly on some suppliers for the supply of our raw materials. If these suppliers are unable or unwilling to supply raw materials on time or otherwise fail to meet our requirements, our business will be harmed. An inability to procure the desired quality, quantity of our raw materials and components in a timely manner and at reasonable costs, or at all, may have a material adverse effect on our business, results of operations and financial condition
3. We are affected by the prices, availability, and quality of the raw materials used in our production.
4. Our Company has been incorporated upon conversion of Partnership Firm M/s. Presston Engineering Corporation thus we have limited operating history as a Company which may make it difficult for investors to evaluate our historical performance or future prospects.
5. We have only one manufacturing facility.
6. Delays or defaults in customer payments could adversely affect our financial condition.
7. Our success depends on stable and reliable logistics and transportation infrastructure. Disruption of logistics and transportation services could impair the ability of our suppliers to deliver materials or our ability to deliver materials to our customers and/ or increase our transportation costs, which may adversely affect our operations.
8. If we are unable to successfully implement our proposed expansion plans; our results of operations and financial condition could be adversely affected.
9. Our Company is yet to place orders for purchase of machinery. Any delay in placing orders or procurement of such machinery may delay the schedule of implementation and possibly increase the cost of commencing operations.

10. The Company faces the risk of Unexpected Costs overruns and Losses.

For further details please refer to the chapter “Risk Factor” on page no. 21 of the Prospectus.

SUMMARY OF OUTSTANDING LITIGATION, CLAIMS AND REGULATORY ACTION

A. Total number of outstanding litigations against the Company and amount involved:

Name of Entity	Criminal Proceedings	Tax Proceedings	Statutory or Regulatory Proceedings	Material Civil Litigations	Other Pending Litigations/ Actions	Aggregate amount involved (₹ in lakhs)
Company						
By the Company	01	Nil	Nil	Nil	Nil	25.70
Against the Company	Nil	Nil	Nil	Nil	Nil	Nil
Directors						
By the Directors	Nil	Nil	Nil	Nil	Nil	Nil
Against the Directors	Nil	Nil	Nil	Nil	Nil	Nil
Promoters						
By the Promoters	Nil	Nil	Nil	Nil	Nil	Nil
Against the Promoters	Nil	Nil	Nil	Nil	Nil	Nil
Group Companies						
By the Group Companies	Nil	Nil	Nil	Nil	Nil	Nil
Against Group Companies	Nil	Nil	Nil	Nil	Nil	Nil

For further details of “Outstanding Litigation and Material Developments” please refer page no. 214 of the Prospectus.

B. Brief details of top 5 material outstanding litigations against the Company and amount involved: NIL

C. Regulatory action, if any – disciplinary action taken by SEBI or stock exchange against the promoters in the last 5 financial years including outstanding action, if any – NIL

D. Brief details of outstanding criminal proceedings against the promoters – NIL

For further details of “Outstanding Litigation and Material Developments” please refer page no. 214 of the Prospectus.

ANY OTHER IMPORTANT INFORMATION AS PER LEAD MANAGER / ISSUER

NIL

DECLARATION BY THE COMPANY

We hereby declare that all relevant provisions of the Companies Act and the guidelines/ regulations issued by the Government of India, or the guidelines/ regulations issued by the Securities and Exchange Board of India, established under section 3 of the Securities and Exchange Board of India Act, 1992, as the case may be, have been complied with and no statement made in the prospectus is contrary to the provisions of the Companies Act, the Securities Contracts (Regulation) Act, 1956, as amended, the Securities and Exchange Board of India Act, 1992, as amended or the rules, regulations or guidelines issued thereunder, as the case may be. We further certify that all the statements in the prospectus are true and correct.